

Finance Report

September 2014

General Items

- The revenue and expense graphs have been updated to report those figures on a quarterly and quarter-to-date basis, rather than monthly. This will hopefully show trends better than before.

Revenue & Expense Dashboard

- General Fund revenues are low, as per this time of year, prior to tax revenues coming in. There will also be a slight delay in showing those revenues, as the County only issues checks to us once a month.
- Parks & Recreation is at 31%, primarily due to payments for July 4th, as well as a significant portion of their capital budget has been spent.
- All departments have a seventh payroll (since our payroll is biweekly, twice a year we have a quarter with seven payrolls) and has pushed all of them a little higher at this point. Total salary expense is at budget, if accounting for the seventh payroll.



Revenue & Expense Dashboard
As of 09/30/2014

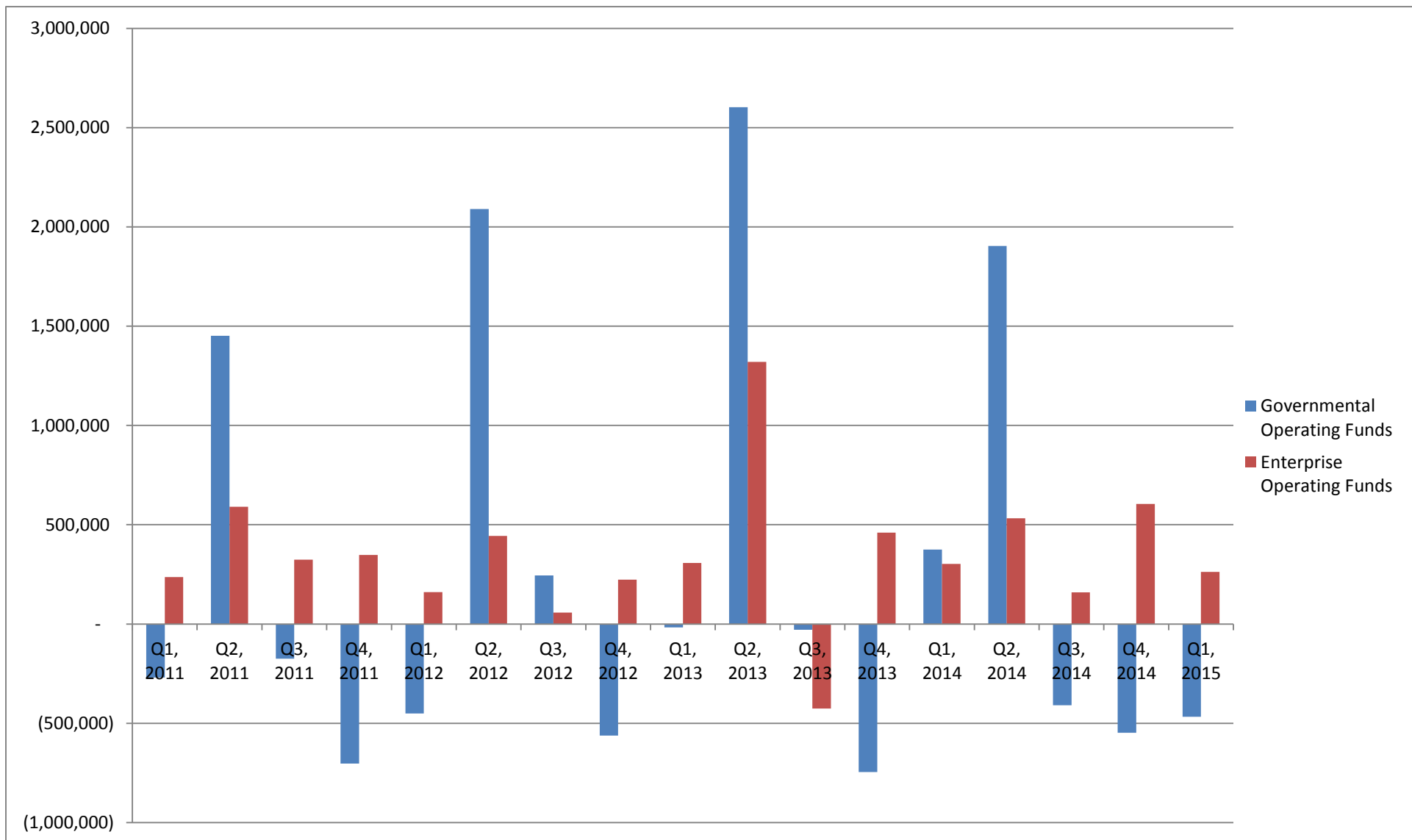
| Key | |
|-----|--------------------------------------|
| | Good (Target % or less) |
| | Fair (No More than 5% Over Target %) |
| | Poor (Greater than 5% Over Targer %) |

| Revenues and Expenditures | FY2015 | | Budget to Actual Target Percentage | Budget to Actual Actual Percentage |
|---------------------------------|------------------|----------------|---------------------------------------|---------------------------------------|
| | Budget | Actual | | |
| Fund Revenues | | | | |
| General Fund - General Services | 6,154,100 | 1,170,022 | 25% | 19% |
| General Fund - Fire Services | 3,079,590 | 360,456 | 25% | 12% |
| Water and Sewer Fund | 6,609,200 | 1,840,670 | 25% | 28% |
| Storm Water Fund | 474,000 | 110,838 | 25% | 23% |
| Tax Collections | 5,103,000 | 617,620 | 25% | 12% |
| Department Expenditures | | | | |
| GF - Council | 71,450 | 15,514 | 25% | 22% |
| GF - Administration | 1,004,375 | 263,112 | 25% | 26% |
| GF - Communications | 176,340 | 35,071 | 25% | 20% |
| GF - Economic Development | 179,600 | 37,527 | 25% | 21% |
| GF - Planning & Zoning | 194,750 | 48,839 | 25% | 25% |
| GF - Parks & Recreation | 880,500 | 274,667 | 25% | 31% |
| GF - Athletics | 533,350 | 130,095 | 25% | 24% |
| GF - Streets | 53,000 | 6,070 | 25% | 11% |
| GF - Powell Bill | 375,000 | 6,029 | 25% | 2% |
| GF - Environmental Protection | 1,360,200 | 378,650 | 25% | 28% |
| GF - Deputies | 896,950 | 45,429 | 25% | 5% |
| GF - Fire Department | 3,079,590 | 753,257 | 25% | 24% |
| EF - Water & Sewer Operations | 6,609,200 | 1,652,777 | 25% | 25% |
| EF - Storm Water | 474,000 | 36,391 | 25% | 8% |
| Salaries - Town-wide | 3,613,450 | 972,807 | 25% | 27% |



Quarterly Revenues Over (Under) Expenditures

FY2010 – 2015





Quarter-to-Date Revenues Over (Under) Expenditures

FY2010 – 2015

